

Statistics for the Year

Registration

In AY2011, student enrollment was 10,566, compared with 10,384 the previous year. There were 4,299 undergraduates (versus 4,232 the previous year) and 6,267 graduate students (versus 6,152 the previous year). The international student population was 2,731, representing 9% of the undergraduate and 37% of the graduate populations. These students were citizens of 115 countries. (Students with permanent residence status are included with United States citizens.)

In AY2011, there were 3,905 women students (1,948 undergraduate and 1,957 graduate) at the Institute, compared with 3,832 (1,916 undergraduate and 1,916 graduate) in AY2010. In September 2010, 480 first-year women entered MIT, representing 45% of the freshman class of 1,067 students.

In AY2011, there were, as self-reported by students, 3,286 minority students (2,078 undergraduate and 1,208 graduate) at the Institute, compared with 3,130 minority students (2,043 undergraduate and 1,087 graduate) in AY2010. Minority students included 524 African Americans (non-Hispanic), 111 Native Americans, 799 Hispanic Americans, and 1,838 Asian Americans. The first-year class entering in September 2010 included 23% underrepresented minorities.

Degrees Awarded

Degrees awarded by the Institute in AY2011 included 1,161 bachelor's degrees, 1,530 master's degrees, 17 engineer's degrees, and 609 doctoral degrees—a total of 3,317 (compared with 3,296 in AY2010).

Student Financial Aid

During AY2011, 92% of MIT's undergraduates, or 3,933 of the 4,285 registered, received \$118.7M in need- and merit-based financial aid. This includes scholarships, grants, student loans, and employment from institutional, federal, state, and private sources. In the past five years, total aid to undergraduates has increased 42.5%. Need-based aid recipients make up 65% of MIT undergraduates.

Scholarships and grants comprised 86% of undergraduate financial aid. Loans comprised 7% of undergraduate financial aid, and employment 7%. Scholarships and grants totaled \$102.2M, with 76% of undergraduates receiving a scholarship or grant from some source. 30% of undergraduates borrowed \$8.7M, and 62% earned \$7.8M from on-campus employment and employment under the federal work-study program.

The primary financial aid to graduate students was in the form of research assistant, teaching assistant, and fellowship appointments. Graduate students were provided with tuition support in connection with these appointments. These merit-based awards were supported either by MIT funds (general Institute budget or non-sponsored funds) or by a sponsored program (research projects or sponsored funds).

In addition to this merit-based financial aid, 16% of MIT's graduate students received need-based aid, totaling approximately \$43.6M. Graduate student loans totaled \$41.5M, and employment under the federal work-study program yielded \$2.1M. Of the total loans made to graduate students, 51% were from private sources, 49% from the federal government, and less than 1% from state sources.

Career Development

MIT's on-campus recruiting program coordinated recruiting visits by 290 employers that conducted 5,174 interviews on campus in AY2011, representing a 3.5% increase over AY2010. This is the second consecutive year of increases. Among the interview categories, engineering (16%), high-tech (18.5%), investment banking (13.5%), business/finance (14.5%) and consulting (18%) were the top five industries, representing 67% of all recruiting activity. Other industries that had significant representation include biotech/pharmaceutical/healthcare (3.5%), petroleum/energy/utilities/natural resources (5.5%), and consumer products (2.5%).

There were 134 MIT student and alumni applicants in the 2010 medical school application cycle. The total number of applicants is down from 144 in 2009. Eighty-two percent of all applicants used one, or more, prehealth advising service, just above last year's rate. There was a 7.2% decrease in the acceptance rate for undergraduate service users over the prior year; however, last year's acceptance rate of 94% was an outlier and this year's rate is more typical. Forty-nine percent of all MIT applicants were accepted to a school ranked among the top 20 primary care or research medical schools.

The acceptance rate for undergraduate users of prehealth advising services was 86.7%. The rate for aggregate applicants (undergraduate, graduate, alumni) who used prehealth advising services was 77%. The acceptance rate for aggregate applicants who did not use prehealth advising services was 65%. Of the total applicant group of 134,46 were undergraduates, 15 were graduate students, and 73 were alumni. The national acceptance rate for all applicants was 46%. Average grade point average (GPA) for accepted undergraduates was 3.39/4.0, and the average medical college admission test score was 35/45.

Fifty-six disclosed MIT students and alumni applied to law school in the 2010 application cycle (down from 67 the previous year), and 75% were admitted. The average GPA for all accepted MIT applicants to law school was 3.24/4.0, and the average law school admission test score was 163.

The undergraduate employment rate for the Class of 2010 at graduation was 78%, marking an 11% decrease from 2009. Master's degree recipients had an employment rate of 71.7%, a 12.3% decrease. The average salary for those with undergraduate degrees was \$62,270, a 3.6% increase from the prior year. This year's preliminary placement data for the Class of 2011 is favorable, with 79.6% of undergraduates and 75.6% of graduate students seeking employment having accepted a job offer. The survey period concludes in August 2011.

Private Support

Private support in FY2011 totaled \$545.2M in gifts, grants, and bequests, and \$9.8M from members of the Industrial Liaison Program. The total compares with \$311.2M in FY2010. Gifts-in-kind for the past year (principally gifts of equipment) totaled \$434, 172.

Finances

Unrestricted revenues available for operations during FY2011 totaled \$2.7B, and total operating expenses were \$2.5B. Net assets increased \$1.8B and totaled \$12.1B at year-end, driven primarily by investment performance. The market value of the MIT endowment was \$9.9B at year-end, \$1.6B higher than the previous year.

The research revenues of departmental and interdepartmental on-campus laboratories totaled \$618.9M, an increase of 2.4% over the previous year. MIT Lincoln Laboratory reported revenues of \$804.8M, an increase of 8.1% over the previous year's \$744.3M.